

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



RECOMMENCEMENT OF SECURITIES TRADING

Further to the announcement of the recapitalisation proposal on Friday, 16 May 2008, LLA has had further discussions with ASX concerning the recommencement of trading in LLA securities.

Trading in LLA's securities will recommence at market open on Wednesday, 21 May 2008.

A handwritten signature in black ink, reading 'Julanne Shearer'. The signature is fluid and cursive, with a large initial 'J'.

Julanne Shearer
Independent Chair

20 May 2008

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