

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



DELISTING IN NEW ZEALAND

In connection with the recapitalisation process, Living and Leisure Australia Group (**LLA**) has today requested that it be delisted from the New Zealand Sock Exchange. This will leave LLA listed only on the ASX.



Julanne Shearer
Independent Chair
21 May 2008

Media enquiries:

Kathy MacDermott at Rowland on 07 3229 4499 or 0448 844508
Carrie Mietzel at Rowland on 07 3229 4499 or 0407 790 419

For further information please contact

Investor Relations: 1300 787 650
E-mail: mail@livingandleisure.com.au
Website: www.livingandleisure.com.au

REGISTRY
Computershare Investor Services Pty Ltd
Level 19
307 Queen Street
BRISBANE QLD 4000