

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



BOARD CHANGES

Appointment of New Directors

The Board of Living and Leisure Australia Group (ASX: LLA) is pleased to announce that Mr Michael Johnston has been appointed as a non-executive director of Living and Leisure Australia Limited and Living and Leisure Australia Management Limited, effective 23 August 2011.

Mr Johnston is the Finance Director of Consolidated Press Holdings Limited (**CPH**), having previously been an advisor to the CPH Group for 19 years. As Finance Director, Mr Johnston oversees a large number of operational businesses within the CPH Group and its controlled associates. Mr Johnston was also the Chief Financial Officer of Ellerston Capital (a subsidiary of CPH) until 30 June 2008.

Prior to his appointment with the CPH Group in 2004, Mr Johnston was a senior partner in the Australian member firm of Ernst & Young. Mr Johnston was also on the Board of Partners of Ernst & Young, Australia. Mr Johnston is a director of Arctic Capital Limited (the manager of the Arctic Asia Opportunities Fund L.P.). The Arctic Asia Opportunities Fund is a substantial shareholder of Living and Leisure Australia Group through its subsidiary Arctic LES (Ireland) Limited. Mr Johnston has been a responsible manager of Living and Leisure Australia Management Limited, the responsible entity of Living and Leisure Australia Trust since 25 November 2009.

Mr Johnston holds a Bachelor of Economics degree from Sydney University and is an Associate of the Institute of Chartered Accountants of Australia.

Directorships of other listed companies held during the last 3 years:

- Challenger Financial Services Group Limited – from 24 February 2006 to 8 September 2009 (alternate director to Mr James Packer and Mr Ashok Jacob)
- Consolidated Media Holdings Limited (previously Publishing and Broadcasting Limited (**PBL**)) – from 16 December 2005 to 8 April 2009 (from that time, alternate director)
- Crown Limited – from 6 July 2007
- Ellerston Capital Limited – from 6 August 2004

The Board also welcomes Mr Guy Jalland as a non-executive director. Mr Jalland is a qualified lawyer, an executive of CPH and is the Company Secretary of CPH and most of its controlled entities. Mr Jalland was previously the Group General Counsel and Joint Company Secretary of PBL from 2004 – 2007 (appointed Company Secretary in 2005). In 1998, prior to joining PBL, Mr Jalland commenced as an executive of CPH.

Mr Jalland is also a director of a number of companies, including FOXTEL Management Pty Limited, Premier Media Group Pty Limited (FOX SPORTS) and the Melbourne Football Club Limited.

Directorships of other listed companies held during the last 3 years:

- Consolidated Media Holdings Limited – from 8 April 2009
- SEEK Limited – from 21 April 2009 to 26 August 2009 (alternate director to Mr James Packer and Mr John Alexander)

Resignation of Director

The Board of Living and Leisure Australia Group wishes to advise that Mr Glenn Wein has resigned as a director of Living and Leisure Australia Limited and Living and Leisure Australia Management Limited, responsible entity of Living and Leisure Australia Trust with effect from 22 August 2011.

The Board wishes to thank Mr Wein for his significant contribution during his period as director to the Group and wished him well in his future endeavours.



Julanne Shearer
Chair
24 August 2011

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