

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



ASX ANNOUNCEMENT

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Living and Leisure Australia Group (LLA) is pleased to announce the appointment of Mr Donovan Newton to the position of Chief Financial Officer effective Thursday 16 October 2008.

Mr Newton joins LLA with diverse experience in finance roles both in Australia and overseas. Most recently Mr Newton was Chief Financial Officer for the Strategic Investment Group of Goldman Sachs Japan based in Tokyo.

Having lived and worked in Japan for nine years and working throughout Asia during that time, Mr Newton brings knowledge of the Asian region and culture to LLA, a valuable asset given the diversity of the group portfolio. Before moving to Japan Mr Newton has worked in the UK and Australia in finance and accounting roles.

Mr Newton joins LLA at an exciting time as we continue to consolidate the business after the successful recapitalisation of the Group, which was completed in August 2008.

Mr Newton replaces Mr Peter King who has been the Acting Chief Financial Officer since February this year. Mr King will return to his role as Chief Financial Officer of Australia Alpine Enterprises and will work closely with Mr Newton to ensure a smooth and efficient handover of the LLA Chief Financial Officer function.

The Board takes this opportunity to thank Mr King for his contribution to the successful recapitalisation of the Group during his appointment.

John Schryver
Acting Chief Executive Officer

17 October 2008

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