

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



ASX ANNOUNCEMENT

SETTLEMENT OF THIRD AND FINAL ILLAWARRA FLY OPTION INTEREST

Living and Leisure Australia Group (**LLA**) yesterday settled the third and final Illawarra Fly option, culminating in 100% ownership and operation of the Illawarra Fly Tree Top Walk. The Illawarra Fly option arrangements were described in detail in section 9.8 of the offer document for LLA's rights offer dated 4 July 2008.

The Illawarra Fly third option was settled for \$1, given that it did not meet the requirements for further option payments. The reassessment period for further option payments is ongoing and will continue until June 30 2011.



Julanne Shearer
Independent Chair

1 July 2009

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