

LIVING AND LEISURE AUSTRALIA GROUP

COMPRISING:

Living and Leisure Australia Trust

ARSN 092 701 589

(Responsible Entity: Living and Leisure Australia Management Limited
ABN 60 101 634 315, AFSL 280985) and

Living and Leisure Australia Limited

ABN 92 107 863 445



ASX ANNOUNCEMENT

APPOINTMENT OF NEW DIRECTOR

The Board of Living and Leisure Australia Group (ASX: LLA) is delighted to announce the appointment of Andrew Kerr as a director of Living and Leisure Australia Limited and as a director of Living and Leisure Australia Management Limited, the Responsible Entity for the Living and Leisure Australia Trust.

Andrew is currently a General Manager at Grocon and is responsible for capital transactions and real estate fund management initiatives. Andrew has extensive knowledge and over 25 years experience within the financial services and real estate industries and has held senior real estate investment banking positions at UBS, Goldman Sachs JBWere and most recently as Managing Director, Head of Real Estate, Merrill Lynch, Sydney.

Chair of LLA Julianne Shearer welcomed Andrew's appointment to the Board. "Andrew's depth of experience, particularly in the real estate sector and financial markets, will not only strengthen the operation of our core leisure businesses, but will also enable the group to review its current property holdings in depth to unlock the value and opportunity they provide," Ms Shearer said.

FREEHOLD 1775 AT MOUNT HOTHAM

LLA advises that it has not yet settled the majority of the pre-sold land holdings at Freehold 1775. LLA continues to pursue all avenues available to it to effect settlement of sales in as timely a manner as possible. It remains uncertain at this time how many of the sales can be settled and in what time frame, however this does not adversely impact LLA's core operating business.

Julianne Shearer
Independent Chair
1 May 2009

Media enquiries:

Carrie Mietzel or Kathy MacDermott
Rowland.
Tel 07 3229 4499 or 0407 790 419

For further information please contact

Investor Relations: **1300 309 676**
E-mail: mail@livingandleisure.com.au
Website: www.livingandleisure.com.au

REGISTRY
Computershare Investor Services Pty Ltd
Yarra Falls
452 Johnston Street
ABBOTSFORD VIC 3067